

MAJOR EUROPEAN DEALS

Issuer/Client	Country	Size
AES Drax Holdings Ltd	United Kingdom	\$679,758,000
AES Gener	United Kingdom	\$400,000,000
Alburn Properties	Ireland	\$550,617,829
Alcatel SA	France	\$1,200,000,000
Alstom	France	\$345,225,000
ArcelorMittal	Luxembourg	\$2,071,350,000
Banco Santander S.A.	Spain	\$42,889,235,010
Banco Santander S.A.	Spain	\$9,408,000,000
Banco Santander S.A.	Spain	\$6,956,000,000
Banco Santander S.A.	Spain	\$1,500,000,000
BBVA International Preferred, S.A. Unipersonal	Spain	\$2,024,009,000
Beni Stabili Sp.A	Italy	\$1,657,080,000
Bottling Holdings Investments	Luxembourg	\$414,270,000
British Energy	United Kingdom	\$407,891,000
Caja Granada	Spain	\$483,315,000
Callahan NRW	Germany	\$1,499,462,770
CIR Sp.A	Italy	\$414,270,000
Cirio	Italy	\$1,125,000,000
Colt Telecom Plc	United Kingdom	\$1,025,642,829
Colt Telecom Plc	United Kingdom	\$441,888,000
Continental AG	Germany	\$690,450,000
Deutsche Telekom	Germany	\$3,797,475,000
Elektrim (Trigon)	Poland	\$704,259,000
Elisa	Finland	\$513,004,350
EM TV	Germany	\$400,000,000
Energis	United Kingdom	\$1,001,886,000
Flag Telecom	United Kingdom	\$730,000,000
Fleet Street Finance Three PLC	Ireland	\$1,100,000,000
Fleet Street Finance Two PLC	Ireland	\$1,941,536,614
German Residential Asset Note Distributor PLC	Germany	\$8,029,933,500
Hellas Telecommunications II	Greece	\$1,609,400,000
Hellenic Republic	Greece	\$283,774,950,000
HVB Funding Trust	United Kingdom	\$1,464,019,000
Ineos Group Holdings PLC	United Kingdom	\$3,777,500,282
Ineos Group Holdings PLC	United Kingdom	\$3,175,730,299
Ineos Group Holdings PLC	United Kingdom	\$2,827,891,255
Italy / City of Naples, Republic of	Italy	\$552,360,000
Italy / City of Rome, Republic of	Italy	\$1,933,260,000
Italy / Region of Abruzzo, Republic of	Italy	\$1,491,943,693
Italy / Region of Lazio, Republic of	Italy	\$4,129,995,720
Italy / Region of Marche, Republic of	Italy	\$345,225,000
Japonica Partners & Co.	Greece	\$23,387,100,511
Jazztel PLC	Spain	\$1,067,000,000
Kabel Deutschland GmbH	Germany	\$915,000,000

Lighthouse International Comapny S.A.	Luxembourg	\$1,795,170,000
Lloyds TSB Bank PLC	United Kingdom	\$1,930,498,200
Lukoil	Russia	\$350,000,000
Marconi	United Kingdom	\$3,773,000,000
MBIA UK Insurance	United Kingdom	\$628,309,500
MBIA UK Insurance	United Kingdom	\$499,885,800
MDM	United Kingdom	\$400,000,000
Netia Holdings S.A.	Poland	\$800,000,000
NXP B.V. and NXP Funding LLC	Netherlands	\$1,634,314,258
Orange PLC	United Kingdom	\$919,931,000
Parmalat	Italy	\$9,666,300,000
Pfleiderer Finance BV	Germany	\$379,747,500
Plantation Place	United Kingdom	\$708,530,560
Punch Taverns	United Kingdom	\$1,202,449,656
Q-Cells SE 2011	Germany	\$801,539,262
Region of Abruzzo	Italy	\$336,665,000
Romulus Finance (Aeroporti di Roma SpA)	Italy	\$1,090,000,000
Silverstone Master Issuer PLC	United Kingdom	\$7,452,759,089
Societa' Iniziative Autostradali E Servizi (SIAS)	Italy	\$462,169,969
Southern Investments UK	United Kingdom	\$650,987,000
Stora Enso OYJ	Finland	\$468,771,000
Tahiti Finance PLC	United Kingdom	\$863,267,119
Titan Europe	United Kingdom	\$1,039,341,035
Titan Europe	United Kingdom	\$977,283,531
Tube Lines	United Kingdom	\$402,005,580
Tube Lines	United Kingdom	\$343,790,245
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Tube Lines	United Kingdom	\$343,790,245
TXU Europe	United Kingdom	\$3,394,686,000
UBS Finance Bond	Italy	\$1,692,000,000
UniCredit S.p.A	Italy	\$31,700,768,940
UniCredit S.p.A	Italy	\$19,177,386,840
UniCredit S.p.A	Italy	\$1,204,516,262
United Biscuits	United Kingdom	\$493,671,750
UPC Polska	Poland	\$459,661,000
Voith AG	Germany	\$346,150,000
West LB	Germany	\$750,000,000
White Tower	United Kingdom	\$1,215,089,190
White Tower	United Kingdom	\$397,008,750
Wind Hellas Telecommunications	Greece	\$2,178,024,525
Windermere IX CMBS S.A.	United Kingdom	\$1,300,150,000
YapiKredi	Turkey	\$1,071,000,000

Total*

\$2,062,241,185,304

*Of all European deals.

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